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LUCKY LANKA MILK PROCESSING CO.PLC

**Interim Financial Statements
Three Months Ended 31st March 2022**

LUCKY LANKA MILK PROCESSING COMPANY PLC

CONTENTS

Statement of comprehensive income	1
Statement of financial position	3
Statement of changes in equity	4
Statement of cash flow	5
Notes to the financial statements	6
Investors information-non voting	7
Investors information- voting	8
Corporate information	9

LUCKY LANKA MILK PROCESSING COMPANY PLC

STATEMENT OF COMPREHENSIVE INCOME

	Quarter Ended 31st March		Twelve Months Ended 31st march	
	2022	2021	2022	2021
Revenue	107,019	84,714	401,645	114,013
Cost of sales	(71,767)	(54,853)	(276,232)	(75,041)
Gross profit	35,252	29,861	125,413	38,972
Other operating income	654	70	967	127
Administrative expenses	(5,030)	(7,424)	(25,948)	(10,823)
Selling and distribution expenses	(10,650)	(9,342)	(43,239)	(14,702)
Other Expenses	(842)	(118)	(2,977)	(982)
Inventory damage	-	-	-	-
Impairment Charge of Trade Rece.	-	-	-	-
Results from operating activities	19,384	13,047	54,216	12,592
Finance costs	(81)	(766)	(424)	(1,262)
Finance income	-	-	-	-
Profit/(Loss) before taxation	19,303	12,281	53,792	11,330
Tax expense	-	-	-	-
Profit/(Loss) for the period	19,303	12,281	53,792	11,330
	Rs.Cts	Rs.Cts	Rs.Cts	Rs.Cts
Earnings per share	0.10	0.06	0.27	0.06

Note :

All values are in rupees '000s unless otherwise stated

The above figures are subject to audit

LUCKY LANKA MILK PROCESSING COMPANY PLC
STATEMENT OF OTHER COMPREHENSIVE INCOME

	Quarter Ended 31st March		Twelve Months Ended 31st March	
	2022	2021	2022	2021
Profit/(Loss) for the period	19,303	12,281	53,792	11,330
Other comprehensive income / (Expenses)				
Revaluation of property, plant & equipment	-	-	-	-
Actuarial gains/(losses) on employee benefit liability	-	-	-	-
Income tax effect on other comprehensive income	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period, net of tax	19,303	12,281	53,792	11,330

Note :

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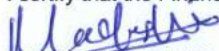
LUCKY LANKA MILK PROCESSING COMPANY PLC
STATEMENT OF FINANCIAL POSITION

ASSETS	31-03-2022	31-03-2021
ASSETS		
Non-current assets		
Property, plant and equipment	594,836	642,251
Intangible assets	555	555
Total non-current assets	595,391	642,806
Current assets		
Inventories	49,847	35,696
Trade and other receivables	19,337	8,445
Amounts due from related parties	4,552	4,552
Other current assets	15,954	-
Cash & cash equivalents	(154,745)	1,574
Total current assets	(65,055)	50,267
Total assets	530,336	693,073
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Stated capital	596,057	596,057
Revaluation Reserve	48,428	48,428
Retained earnings	(570,036)	(623,828)
Total equity	74,449	20,657
Non-current liabilities		
Interest bearing borrowings	330,228	511,105
Retirement benefit obligation	10,580	11,640
Deferred tax liability	34,176	34,176
Total Non-current liabilities	374,984	556,921
Current liabilities		
Interest bearing borrowings	528	404
Trade and other payables	45,530	48,295
Income tax liability	1,711	1,711
Other current liabilities	33,134	65,086
Total current liabilities	80,903	115,496
Total equity and liabilities	530,336	693,074
Net asset value per share (Rs)	0.37	0.10

Note :

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I certify that the Financial Statements comply with the requirement of the Companies Act No 07 of 2007.



Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

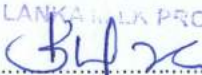
Approved & signed for and on behalf of the Board, on 23th October 2020

LUCKY LANKA MILK PROCESSING CO LTD.

LUCKY LANKA MILK PROCESSING CO LTD.



Director



Director

Director

LUCKY LANKA MILK PROCESSING COMPANY PLC
STATEMENT OF CHANGES IN EQUITY

	Stated capital	Revenue Reserves	Revaluation Reserve	Total
Balance as at 1st April 2020	596,057	(635,158)	48,428	9,327
Profit/ (Loss) for the period		11,330		11,330
Other comprehensive income		-		-
Balance as at 31st march 2021	596,057	(623,828)	48,428	20,657
Balance as at 31st April 2021	596,057	(623,828)	48,428	20,657
Profit/ (Loss) for the period	-	53,792		53,792
Other comprehensive income		-		-
Balance as at 31st March 2022	596,057	(570,036)	48,428	74,449

Note :

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LUCKY LANKA MILK PROCESSING COMPANY PLC
STATEMENT OF CASH FLOW

FOR THE TWELVE MONTHS ENDED 31ST MARCH

3/31/2022

3/31/2021

CASH FLOWS FROM OPERATING ACTIVITIES

Net Profit/ (Loss) Before Income Tax	53,792	11,330
Adjustments for:		
Finance costs	81	1262
Depreciation of property, plant and equipment	47,415	61,234
Profit from property plant and equipment disposal	-	-
Impairment Charge of Trade Receivables	-	-
Provision for defined benefit plan	-	-
Operating profit before working capital changes	101,288	73,826
(Increase) / Decrease in inventories	(14,151)	(8,842)
(Increase) / Decrease in trade and other receivables	(10,892)	9,741
(Increase) / Decrease in other current assets	(15,954)	1,352
Increase / (Decrease) in trade and other payables	(2,765)	1,357
Increase / (Decrease) in other current liabilities	(31,952)	17,593
Cash generated from /(used in) operations	25,574	95,027
Finance expenses paid	(81)	(1,262)
Payment of retirement benefit cost	6,015	-
Tax paid	-	-
Net cash flow from operating activities	31,508	93,765
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	-	-
Investment in capital WIP	-	-
Proceeds from sales of property, plant and equipment	-	-
Net cash flow from/(used in) investing activities	-	-
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Proceeds from interest bearing loans & borrowings	-	-
Repayment of Interest bearing loans & borrowings	(180,877)	(92,192)
Net cash flow from /(used in) financing activities	(180,877)	(92,192)
Net Increase/(Decrease) in cash and cash equivalents	(149,369)	1,574
Cash and cash equivalents at the beginning of the period	(5,376)	(6,950)
Cash and cash equivalents at the end of the period	(154,745)	(5,376)

Note :

All values are in rupees '000s unless otherwise stated
The above figures are subject to audit.

LUCKY LANKA MILK PROCESSING COMPANY PLC
NOTES TO THE FINANCIAL STATEMENTS

1 MARKET VALUE PER SHARE-NON VOTING

	<u>Period from 31.12.2021</u> <u>to 31.03.2022</u>	
	<u>Share Price</u>	<u>Date</u>
Highest value per share	N/A(Trading suspend)	N/A(Trading suspend)
Lowest value per share	N/A(Trading suspend)	N/A(Trading suspend)
Last traded price	N/A(Trading suspend)	N/A(Trading suspend)

2 MARKET VALUE PER SHARE- VOTING

	<u>Period from 31.12.2021</u> <u>to 31.03.2022</u>	
	<u>Share Price</u>	<u>Date</u>
Highest value per share	N/A(Trading suspend)	N/A(Trading suspend)
Lowest value per share	N/A(Trading suspend)	N/A(Trading suspend)
Last traded price	N/A(Trading suspend)	N/A(Trading suspend)

- 3 The financial Statements of the Company for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34 Interim Financial Reporting.
- 4 There has not been any significant change in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2019
- 5 There were no material events taken place after the Balance Sheet date which would require adjustments or disclosures in the Interim Financial Statements.
- 6 Where appropriate, the previous period's presentation has been amended to conform to the current classification.

LUCKY LANKA MILK PROCESSING COMPANY PLC
INVESTORS INFORMATION-NON VOTING

1 TOP 20 SHARE HOLDER LIST AS AT 31ST MARCH 2022

Serial	Name	Shares	%
1	MR. WEERATHUNGA ARACHCHIGE SAMPATH PALITHA DE SARAM	1,906,831	7.95
2	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,800,000	7.50
3	MR. MOHAMED SAMSUDEEN MOHAMED IQBAL	938,143	3.91
4	TRANZ DOMINION,L.L.C.	850,000	3.54
5	MR. KISHORE SHASHI NIKHIL HIRDARAMANI	800,000	3.33
6	MISS. SRIYANI WARNAGE	722,001	3.01
7	TOTAL MEDIA DIRECTION PVT LTD	561,832	2.34
8	MR. RAVINDRA ERLE RAMBUKWELLA	500,000	2.08
9	MR. GAMINI MENDIS GUNASEKERA	492,424	2.05
10	MIHIRA BANDARA	424,866	1.77
11	MR. MOHAMED HANIF ASLAM KAMIL	391,938	1.63
12	MRS. JASBINDERJIT KAUR PIARA SINGH	379,101	1.58
13	MERCHANT BANK OF SRI LANKA AND FINANCE PLC/N.N.DISSANAYAKA	349,110	1.45
14	MRS. SUKUMALI MAHESIKA WANNAKUWATTE	300,000	1.25
15	PROF. KOHILAWATTE GAMAGE HARRY CHANDRA NIMAL SENEVIRATNE	289,021	1.20
16	MRS. YAHATHUGODA SUMANAKANTHI	269,874	1.12
17	MR. ALUTH GEDARA PIYASENA & MRS. H.P. BISSOMENIKE	263,038	1.10
18	MR. MOHAMED YEHIYA MOHAMAD SHAMRAZ	250,721	1.04
19	MR. VIDANA GAMAGE WAPPULA NISHANTHA	250,000	1.04
20	MR. DON SISIRA KUMARA BALASURIYA	240,000	1.00
Total Shares : 24,000,000		11,978,900	49.89

2 DIRECTORS SHAREHOLDING AS AT 31ST MARCH 2022

NAME OF DIRECTORS	NO OF SHARES
Mr.L.K.A.Gunawardhana	NIL
Mrs.N.A.Gunawardhana	NIL
Mrs.B.A.Gunawardhana	NIL
Mrs.D.A.Gunawardhana	NIL
Dr.(Mrs).H. M.W.Maitheree Herath	NIL
Mr.Hasitha Kalanasuriya	NIL
Dr.R.K.C.Jeewanthi	NIL

3 PUBLIC SHAREHOLDING AS AT 31ST MARCH 2022

Issued Share Capital	24,000,000	
Directors of the entity & their close family members		0.00%
Public Share Holding	24,000,000	100.00%
No of Public Holdings	1187	
Minimum Requirement -Complain	200	10.00%
Existing Float Adjusted Market Capitalization	Rs. 16,800,000	

LUCKY LANKA MILK PROCESSING COMPANY PLC
INVESTORS INFORMATION- VOTING

1 TOP 20 SHARE HOLDER LIST AS AT 31ST MARCH 2022

Serial	Name	Shares	%
1	MR. LAL KEERTHI AMARASIRI GUNAWARDANE	93,785,730	53.28
2	MRS. BHADRA AMARASIRI GUNAWARDANA	13,302,910	7.56
3	MRS. DESI AMARASIRI GUNAWARDHANA	13,302,825	7.56
4	MRS. NAMALI AMARASIRI GUNAWARDHANA	13,302,825	7.56
5	MRS. NALLAPERUMA ARACHCHIGE NALI SANJEEWIKI	6,421,000	3.65
6	MR. DIKMADU SUNIL GODAGE	6,215,328	3.53
7	GOH FAMILY INVESTMENT HOLDINGS LANKA PVT LTD	5,000,000	2.84
8	MRS. LIYANARACHCHI KANKANAMGE SRIYAWATHI	3,000,000	1.70
9	MR. WEERATHUNGA ARACHCHIGE SAMPATH PALITHA DE SARAM	2,790,951	1.59
10	MRS. NIDHOSHANI WASANA KUMARI JAYAWARNA PATABANDIGE	2,744,245	1.59
11	MERCHANT BANK OF SRI LANKA & FINANCE PLC 01	2,514,546	1.43
12	MS. DIVITHURE GAMAGE SAMEERA PRASANGI	1,194,999	0.74
13	BANK OF CEYLON NO. 1 ACCOUNT	1,000,000	0.57
14	TIONG WOON CRANE & TRANSPORT LANKA (PVT) LTD	750,000	0.43
15	MR. SUMITH ROHANA RANAWEERA	562,000	0.32
16	MR. HORAGODA KANKANAMGE JANAKA CHAMINDA & MRS. L.W. DHAMMIKA	500,000	0.31
17	MR. SARATH RANJITH BODA HANNADIGE	400,000	0.28
18	MR. KANKANAM PANDITHAGE PREMADASA & MRS. H.N. FERNANDO	356,066	0.20
19	MR. WEERAKOON MUDIYANSELAGE WAJIRA PRIYANTHA BANDARA WEERAKI	264,723	0.15
20	MR. BOPE KANKANAMGE PATHMASIRI	261,115	0.14

Total Shares : 176,028,410

167,669,263

95.42

2 DIRECTORS SHAREHOLDING AS AT 31ST MARCH 2022

NAME OF DIRECTORS	NO OF SHARES
Mr.L.K.A.Gunawardhana	93,785,730
Mrs.N.A.Gunawardhana	13,302,910
Mrs.B.A.Gunawardhana	13,302,825
Mrs.D.A.Gunawardhana	13,302,825

3 PUBLIC SHAREHOLDING AS AT 31ST MARCH 2022

Issued Share Capital	176,028,410	
Directors of the entity & their close family members	133,694,290	76.0%
Public Share Holding	42,334,120	24.0%
No of Public Holdings	1428	
Minimum Requirment -Complain (Dirisavi Board 02nd Option)	200	10.00%
Existing Float adjusted market capitalization	Rs. 46,567,532	

LUCKY LANKA MILK PROCESSING COMPANY PLC
CORPORATE INFORMATION

Name of the Company

Lucky Lanka Milk Processing Company PLC

Board Of Directors

Mr.L.K.A.Gunawardhana (Chairman)

Mrs.N.A.Gunawardhana (Managing Director)

Mrs.B.A.Gunawardhana

Mrs.D.A.Gunawardhana

Registered Office

Bibulewela

Karagoda

Uyangoda

Company Secretary

Prestige Secretaries and Consultants (PVT) LTD

Licensed Company Secretaries

Auditors

Ernst & Young

Chartered Accountants,

201, De Saram Place,

Colombo 10

Bankers

Commercial Bank of Ceylon PLC

Bank of Ceylon PLC